



Fair Trading
ABN 81 913 830 179

Form A12 - T1

Registry use only
AFFIX DOCUMENT
BARCODE LABEL
HERE

Annual summary of financial affairs - Tier 1

Associations Incorporation Act 2009 (section 45)

Sep 2016

Please read the information before completing this form.

Fee - \$187.00

This form can be completed in Adobe Reader and saved for your records.

Additional late fees may be payable

1. ASSOCIATION DETAILS

Name INCORPORATED

Registration number (not ABN)

The principal activity of the association is (tick 1 box only)

- | | | |
|---|---|--|
| <input type="checkbox"/> 1. Aged care/respite care/home care | <input checked="" type="checkbox"/> 5. Education/employment/training/research | <input type="checkbox"/> 9. Religious |
| <input type="checkbox"/> 2. Arts/culture/literary/heritage | <input type="checkbox"/> 6. Environment/horticulture/animal protection | <input type="checkbox"/> 10. Social services/community association |
| <input type="checkbox"/> 3. Business/professional association | <input type="checkbox"/> 7. Legal/civic/advocacy services | <input type="checkbox"/> 11. Sporting |
| <input type="checkbox"/> 4. Child care services | <input type="checkbox"/> 8. Personal interest/hobby group/social group | <input type="checkbox"/> 12. Other |

2. CURRENT PUBLIC OFFICER AND OFFICIAL ADDRESS

Full name

Official address

Town/suburb State Postcode

Email

If the Public Officer or official address has changed since your last lodgement, you are required to lodge a Form A9, Notice of appointment of public officer and Notice of change of association address.

3. FINANCIAL SUMMARY

Financial year end date:
DD / MM / YYYY

Annual general meeting date:
(Cannot be before FYE date) DD / MM / YYYY

Details of revenue, expenditure, assets & liabilities of the association & of any trust to which the association is a trustee	Association	Trust
Gross receipts*/total revenue	\$ 51,143	\$
Expenditure	\$ 51,098	\$
Current assets*	\$ 8,108	\$
Total assets (includes current assets)	\$ 23,779	\$
Liabilities	\$ 14,055	\$

* See attached notes for the definition of gross receipts/total revenue and current assets.

Amounts must be entered above.

Number of members: Number of committee members: Number of employees:

If the association does not have at least 5 members and 3 committee members it must take steps immediately to increase these numbers.

4. THE FOLLOWING INFORMATION IS OPTIONAL AND IS USED FOR STATISTICAL PURPOSES ONLY

Is the association specifically established for the benefit of: (tick all that apply)

- | | |
|--|---|
| <input type="checkbox"/> Aboriginal and Torres Strait Islanders | <input type="checkbox"/> People with a disability |
| <input type="checkbox"/> People from cultural and linguistically diverse backgrounds | <input type="checkbox"/> Women |

5. DECLARATION AND PRIVACY ACKNOWLEDGEMENT

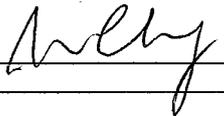
I declare:

- * I am authorised by the committee to make the following statements,
 - * the association's financial statements for the last financial year were presented to the members of the association at the annual general meeting,
 - * the particulars set out in this document are correct and give a true and fair view of the financial matters to which they relate and are not misleading, and
 - * there are reasonable grounds to believe, at the date of this statement that the association will be able to pay its debts as and when they fall due.

I acknowledge:

- * NSW Fair Trading is collecting and holding information (including personal information) supplied in this form for the purposes of the *Associations Incorporation Act 2009* and in particular, inclusion in a register maintained under that Act which is open to public inspection,
- * NSW Fair Trading may disclose personal information to persons or bodies and to receive information from them in respect of purpose(s) related to the association's incorporation and activities, and
- * I have a right to seek access to and correction of the personal information supplied/collected from me.

Signature



Date signed

24/01/2017
DD / MM / YYYY

Printed name

WINNIE LO

Position held

TREASURER

Who should NSW Fair Trading contact if there is a query about this form?

This information will be available to the public

Surname

LO

Given name(s)

WINNIE

Title

Ms

Daytime telephone

0411 726 201

Address

105 NOBLE STREET

Town/suburb

ALLAWAH

State

NSW

Postcode

2218

Email

winnie10@y7mail.com

CHECKLIST (tick boxes and ensure documents are attached)

- The association's financial statements for the relevant financial year (including a separate income and expenditure statement and balance sheet for each trust for which the association is trustee).
- The auditor's report for those financial statements (signed and dated, including the qualifications of auditor).
- If a resolution was passed at the annual general meeting in connection with the above documents, tick box and attach a copy of the wording of the resolution (do not attach minutes of meetings).

Credit card details

ONLY VISA & MASTERCARD CAN BE ACCEPTED

Please note that when paying by credit card a surcharge of 0.40% will be charged on the total amount due.

I the undersigned authorise NSW Fair Trading to deduct the following amount plus surcharge from my credit card

Amount (please select one)	<input checked="" type="checkbox"/> \$187.00 (If lodged not more than one month after the annual general meeting)
	<input type="checkbox"/> \$277.00 (If lodged more than one month but less than two months after the annual general meeting)
	<input type="checkbox"/> \$302.00 (If lodged more than two months after the annual general meeting)

Name on card	<input type="text" value="Winnie M Y Lo"/>	Expiry date	<input type="text" value="10"/> <input type="text" value="2019"/> <small>MM YYYY</small>
Cardholder signature	<input type="text" value="Winnie M Y Lo"/>	Date signed	<input type="text" value="24/01/2017"/> <small>DD / MM / YYYY</small>
Daytime telephone number of card holder	<input type="text" value="0411 726 201"/>		

(For added security all information below the line is destroyed upon completion of processing)

Card no	<input type="text" value="5163-1030-0091-9435"/>	**CCV no	<input type="text" value="472"/>
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** The CCV number is a 3 digit number that **may** be printed in the signature panel on the **back** of Mastercard & Visa cards immediately following the 16 digit cardholder number.

Tai Chi for Health Institute Inc

Annual Report for the Year Ended 30 June 2016

<i>Contents</i>	<i>Page</i>
Income and Expenditure Statement	1
Balance Sheet	2
Notes to the Accounts	3
Committee's Report	7
Statement by Members of the Committee	8
Compilation Report	9

Tai Chi for Health Institute Inc
Income and Expenditure Statement
For the Year ended 30 June 2016

	2016	2015
	\$	\$
Revenue		
Trainer Receipts	34,646	24,387
Scholarship	-	1,000
Certificates	16,497	16,348
CEU Annual Fees	-	875
	51,143	42,610
Expenditure		
Administration Costs	34,702	24,324
Bank Charges	1,200	164
Depreciation	9,671	6,658
Insurance	3,322	-
Printing & Stationery	180	2,563
Scholarship	-	991
Subscriptions	2,023	895
	51,098	35,595
Profit before Income Tax	44	7,014

*The accompanying notes form part of these financial statements.
These financial statements have not been subject to audit or review and should be read in conjunction with the attached Compilation Report.*

Tai Chi for Health Institute Inc
Balance Sheet
As at 30 June 2016

	Note	2016 \$	2015 \$
Current Assets			
Cash and Cash Equivalents		<u>8,108</u>	<u>10,392</u>
Total Current Assets		<u>8,108</u>	<u>10,392</u>
Non-Current Assets			
Property, Plant and Equipment	6	<u>15,671</u>	<u>13,342</u>
Total Non-Current Assets		<u>15,671</u>	<u>13,342</u>
Total Assets		<u>23,779</u>	<u>23,734</u>
Non-Current Liabilities			
Long-Term Financial Liabilities	7	<u>14,055</u>	<u>14,055</u>
Total Non-Current Liabilities		<u>14,055</u>	<u>14,055</u>
Total Liabilities		<u>14,055</u>	<u>14,055</u>
Net Assets		<u>9,723</u>	<u>9,679</u>
Equity			
Retained Profits		9,723	9,679
Total Equity		<u>9,723</u>	<u>9,679</u>

The accompanying notes form part of these financial statements.

Tai Chi for Health Institute Inc
Notes to the Financial Statements
For the Year ended 30 June 2016

1. Basis of Preparation

In the opinion of the Committee of Management, the Association is not a reporting entity since there are unlikely to exist users of the financial report who are not able to command the preparation of reports tailored so as to satisfy specifically all of their information needs. These special purpose financial statements have been prepared to meet the reporting requirements of the Incorporation Association Act.

The financial statements have been prepared in accordance with the recognition and measurement requirements of the Australian Accounting Standards and Accounting Interpretations, and the disclosure requirements of AASB 101 Presentation of Financial Statements, AASB 107 Statement of Cash Flows, AASB 108 Accounting Policies, Changes in Accounting Estimates and Errors and AASB 1054 Australian Additional Disclosures.

The financial statements have been prepared on an accruals basis and are based on historical costs modified, where applicable, by the measurement at fair value of selected non current assets, financial assets and financial liabilities.

Significant accounting policies adopted in the preparation of these financial statements are presented below and are consistent with prior reporting periods unless otherwise stated.

2. Summary of Significant Accounting Policies

(a) Cash and Cash Equivalents

Cash and cash equivalents comprises cash on hand, demand deposits and short term investments which are readily convertible to known amounts of cash and which are subject to an insignificant risk of change in value.

(b) Property, Plant and Equipment

Plant and equipment is carried at cost or fair value less, where applicable, any accumulated depreciation and impairment of losses.

Plant and equipment is depreciated on a straight line basis over the assets useful life to the Association, commencing when the asset is ready for use.

(c) Revenue and Other Income

Revenue is recognised when the amount of the revenue can be measured reliably, it is probable that economic benefits associated with the transaction will flow to the Association and specific criteria relating to the type of revenue as noted below, has been satisfied.

Revenue is measured at the fair value of the consideration received or receivable and is presented net of returns, discounts and rebates.

All revenue is stated net of the amount of goods and services tax (GST).

Sale of Goods

Revenue from the sale of goods is recognised at the point of delivery as this corresponds to the transfer of significant risks and rewards of ownership of the goods and the cessation of all involvement in those goods.

*The accompanying notes form part of these financial statements.
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Tai Chi for Health Institute Inc
Notes to the Financial Statements
For the Year ended 30 June 2016

Rendering of Services

Revenue in relation to rendering of services is recognised depending on whether the outcome of the services can be estimated reliably. If the outcome can be estimated reliably then the stage of completion of the services is used to determine the appropriate level of revenue to be recognised in the period.

If the outcome cannot be reliably estimated then revenue is recognised to the extent of expenses recognised that are recoverable.

Income Tax

No Provision for income tax has been raised as the Incorporation has no assessable income.

Tai Chi for Health Institute Inc
Notes to the Financial Statements
For the Year ended 30 June 2016

	2016	2015
	\$	\$
3. Profit		
Expenses		
Depreciation and Amortisation Expenses	9,671	6,658
Bank Charges	1,200	164
Insurance	3,322	-
Printing & Stationery	180	2,563
Other Expenses	<u>36,725</u>	<u>26,210</u>
	<u><u>51,098</u></u>	<u><u>35,595</u></u>
4. Profit for the Year		
Profit before income tax expense from continuing operations includes the following specific expenses:		
Charging as Expense		
Movements in Provisions		
Depreciation		
- Depreciation of Property, Plant and Equipment	9,671	6,658
	<u>9,671</u>	<u>6,658</u>
Net Expenses Resulting from Movement in Provisions	<u>9,671</u>	<u>6,658</u>
5. Cash and Cash Equivalents		
Cash at Bank	7,697	361
Pay Pal account	410	10,031
	<u>8,108</u>	<u>10,392</u>
Reconciliation of Cash		
Cash and Cash Equivalents	<u>8,108</u>	<u>10,392</u>
	<u><u>8,108</u></u>	<u><u>10,392</u></u>

*The accompanying notes form part of these financial statements.
These financial statements have not been subject to audit or review and should be read in conjunction with the attached Compilation Report.*

Tai Chi for Health Institute Inc
Notes to the Financial Statements
For the Year ended 30 June 2016

	2016	2015
	\$	\$
6. Property, Plant and Equipment		
Land and Buildings		
Website Development		
Website Development	32,000	20,000
Less Accumulated Depreciation & Impairment	<u>16,329</u>	<u>6,658</u>
	15,671	13,342
Total Land and Buildings	<u>15,671</u>	<u>13,342</u>
Total Property, Plant and Equipment	<u><u>15,671</u></u>	<u><u>13,342</u></u>
7. Financial Liabilities		
Non-Current		
Member Loans		
- Paul Lam	<u>14,055</u>	<u>14,055</u>
	<u>14,055</u>	<u>14,055</u>
Total Financial Liabilities	<u><u>14,055</u></u>	<u><u>14,055</u></u>

8. Association Details

The registered office and principal place of business of the association is:

Tai Chi for Health Institute Inc
4 Fisher Place, Narwee, 2209

*The accompanying notes form part of these financial statements.
These financial statements have not been subject to audit or review and should be read in conjunction with the attached Compilation Report.*

Tai Chi for Health Institute Inc Committee's Report

The committee members present their report on the association for the financial year ended 30 June 2016.

Committee Members

The names of each person who has been a committee member during the year and to the date of this report are:

1. Paul Lam
2. Jocelyn Simpson
3. Raymond Tang Ching Lam
4. Carolyn Hotchkiss
5. Margaret Brade
6. Mark Hoyle
7. Martin Kidder
8. Patricia Lawson
9. Sheila Rae
10. Gordon Wicher
11. Phyllomena Kaarma

Principal Activities

The principal activities of the association during the financial year were:
Training effective and safe teachers of the Tai Chi for health programs
and research and development for Tai Chi for health programs

Significant Changes

No significant changes in the nature of the association's activity occurred during the financial year.

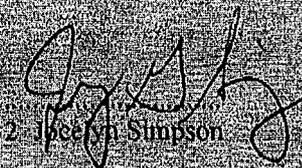
Operating Result

The profit of the association after providing for income tax amounted to \$44.

Signed in accordance with a resolution of the Members of the Committee.



1. Paul Lam



2. Jocelyn Simpson

Dated 1/26/2017

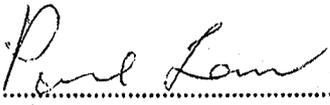
Tai Chi for Health Institute Inc
Statement by Members of the Committee

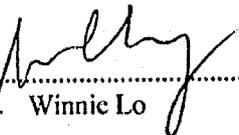
The committee has determined that the association is not a reporting entity and that this special purpose financial report should be prepared in accordance with the accounting policies outlined in Note 2 to the financial statements.

In the opinion of the committee the financial statements:

1. Presents fairly the financial position of Tai Chi for Health Institute Inc as at 30 June 2016 and its performance for the year ended on that date.
2. At the date of this statement, there are reasonable grounds to believe that Tai Chi for Health Institute Inc will be able to pay its debts as and when they fall due.

This statement is made in accordance with a resolution of the committee and is signed for and on behalf of the committee by:


.....
President: Paul Lam


.....
Treasurer: Winnie Lo

Dated 30.01.17

Tai Chi for Health Institute Inc

Compilation Report To Tai Chi for Health Institute Inc

We have compiled the accompanying special purpose financial statements of Tai Chi for Health Institute Inc, which comprise the statement of financial position as at 30 June 2016, and the income statement for the year then ended, a summary of significant accounting policies, other explanatory notes and the additional information contained in the detailed profit and loss. The specific purpose for which the special purpose financial statements have been prepared is set out in the notes to the accounts.

The Responsibility of the Committee of Management

The Committee of Management of Tai Chi for Health Institute Inc is solely responsible for the information contained in the special purpose financial statements, the reliability, accuracy and completeness of the information and for the determination that the basis of accounting used is appropriate to meet their needs and for the purpose that the financial statements were prepared.

Our Responsibility

On the basis of information provided by the Committee of Management, we have compiled the accompanying special purpose financial statements in accordance with the basis of accounting and APES 315: Compilation of Financial Information.

We have applied professional expertise in accounting and financial reporting to compile these financial statements on the basis of accounting described in the notes to the financial statements. We have complied with the relevant ethical requirements of APES 110 Code of Ethics for Professional Accountants.

Assurance Disclaimer

Since a compilation engagement is not an assurance engagement, we are not required to verify the reliability, accuracy or completeness of the information provided to us by management to compile these financial statements. Accordingly, we do not express an audit opinion or a review conclusion on these financial statements.

The special purpose financial statements were compiled for the benefit of the Committee of Management who is responsible for the reliability, accuracy and completeness of the information used to compile them. We do not accept responsibility for the contents of the special purpose financial statements.

Pinker Arnold and McLoughlin
Chartered Accountants
Sutherland



Richard Pinker
30 January 2017